



Norwegian Resource Ventures AS

A short introduction

2007

by

Per-Jon Moen

Project development manager



Summary

- Norwegian Resource Ventures AS (NRV) established 2006
- Three different resources already secured
- Two gold, one gold/zinc
- The resources have a very interesting potential
- All resources in Norway
- Considerable number of shares available for new shareholders
- 100% owned by Bio-Information Technology AS



About the resources I- Bergmark

- Situated in Kvænangen municipality in Troms
- Investigated for zinc and copper in the 60ies and 70ies
- More than 1100 meters drilled
- 18 holes
- Part of same geological zone as the Bidjovagge Mines in Kautokeino
- Drillsamples reanalyzed for gold in 2002
- Gold found in old drillsamples and in collected samples
- Average gold content in selected samples 4-5ppm
- Infrastructure in area
- Claims registered



About the resources I- Bergmark

- Value of resource based on Biddjovagge results (total 6,7 tons/220000 ounces) with gold USD 640 ounce and USD/NOK 6,25
- Total value USD 138 millions/NOK 860 millions
- Drilling and analyzing 2007-2008:
- Total cost USD 186000/NOK 11,65 millions

Prospect Bergmark

Activity year	2007	2008	Total
Drilling (USD 1000)	400	1200	
Geological survey (USD 1000)	50	100	
Geophysical survey (USD 1000)		50	
Chemical analysis (USD 1000)	20	60	
Cost budget (USD 1000)	470	1410	1880
Analysis finish		Q3 2008	
Best case time to production			2012



About the resources II-West Valley

- Situated in Kvalsund municipality in Finnmark
- Considered one of the most promising gold projects in Norway
- Samples containing up to 10 ppm
- Have been investigated in the 60ies and the 90ies
- Drill plan for approximately 500 meters to be performed 2007
- Great potential
- Close to ice free fjord
- Infrastructure in the area
- Claims registered



About the resources II-West Valley

- Value of resource based on estimates made after field inspection in 1991 and 2006. Possible average gold content 5g/t in 1,2 million tons gives a potential of 6 tons of gold or 200 000 ounces.
- Gold USD 640 ounce and USD/NOK 6,25.
- Total potential value USD 128 millions/NOK 800 millions

Prospect West Valley

Activity year	2007	2008	Total
Drilling (USD 1000)	300	900	
Geological survey (USD 1000)	10	200	
Geophysical survey (USD 1000)		50	
Chemical analysis (USD 1000)	10	40	
Cost budget (USD 1000)	320	1 190	1 510
Analysis finish	Q4 2007	Q3 2008	

Best case time to production 2012



About the resources III-Skyttemyr

- Situated in Bamble municipality in Telemark
- Considered a very interesting gold project
- Investigated in the late 19th century
- Gold, zinc and copper
- More than 7ppm gold
- Infrastructure in the area
- Claims registered



About the resources III-Skyttemyr

- Estimated value of resource based on old data for content of gold, zinc and copper. With average gold 4g/t, silver 20g/t, copper 1%, zinc 4% in a volume of 0,375 million tons.
- Gold USD 640/ounce, silver USD 12/ounce, copper USD 7500/ton, zinc USD 3300
- Total potential value USD 130 millions/NOK 810 millions

Prospect Skyttemyr

Activity year	2007	2008	Total
Drilling (USD 1000)	300		
Geological survey (USD 1000)	30	30	
Geophysical survey (USD 1000)	20		
Chemical analysis (USD 1000)	10		
Cost budget (USD 1000)	360	30	390

Analysis finish Q4 2007

Best case time to production not estimated